



THE OLD STUDENTS ASSOCIATION OF ST. JOSEPHS COLLEGE OF COMMERCE

MEMORANDUM AND ARTICLE ASSOCIATIONS

THE OLD STUDENTS ASSOCIATION OF ST. JESPEH'S COLLEGE OF COMMERCE IS
PART OF THE BANGALORE JESUIT EDUCATIONAL SOCIETY (BJES)
A SOCIETY REGISTERED UNDER THE KARNATAKA SOCIETIES REGISTRATION
ACT OF 1960 (MYSORE ACT NO 17 OF 1960)

THE ACCOUNTS ARE AUDITED BY THE BJES AUDITORS AND INCOME TAX
RETURNS FILED ALONG WITH THE BJES

THE OLD STUDENTS ASSOCIATION OF ST. JOSEPHS COLLEGE OF COMMERCE

MEMORANDUM OF ASSOCIATION

1. NAME:

The name of the Association shall be OLD STUDENTS ASSOCIATION OF ST. JOSEPH'S COLLEGE OF COMMERCE (hereinafter referred to the OSA). The OSA is part of St. Joseph's COLLEGE OF COMMERCE (originally known as St. Joseph's College), an institution belonging to the Bangalore Jesuit Educational Society, Bangalore.

2. OFFICE:

The main/registered/principal office of the OSA shall be situated in the premises of St. Joseph's College of Commerce, Brigade Road, Bangalore.

3. AIMS & OBJECTIVES

The OSA has been formed to bring into closer union and friendship among all former pupils of St. Joseph's College of Commerce and to perpetuate their interest and connection with their Alma Mater.

- A. To assist the college
- B. To assist the students
- C. To support current and retired teachers
- D. To support staff
- E. To found freeships, scholarships
- F. To provide prizes and trophies for scholastic and sports achievements.
- G. To conduct vocational training and career guidance courses
- H. To promote, found, provide, conduct, carry out any other object of general interest and usefulness. The manner in which the stated objectives may be achieved shall be determined by the members from time to time, and incorporated in the Articles of Association. The above objectives and/or any of them may be carried out for the benefit of all persons irrespective of caste, creed, language, race or religion.

4. FUNDS

The Income and property of the OSA where-so-ever derived shall be utilized solely for the promotion of the objects of the OSA as set forth in this Memorandum of Association and elaborated in the Articles of Association.

5. PROPERTY

The property (moveable & immovable) of the OSA shall be held in the name of THE PRINCIPAL, ST. JOSEPH'S COLLEGE OF COMMERCE, BANGALORE and shall be used solely towards the promotion of the objectives of the Association as set forth in the Memorandum of Association.

6. DISSOLUTION

Upon winding up or dissolution of the OSA the entire funds and other property of the Association shall be given or transferred to St. Joseph's College of Commerce, to be utilized for the benefit of the college.

ARTICLES OF ASSOCIATION

1. Definitions :

OSA :	Old Students Association
College:	St. Joseph's College of Commerce
M.C. :	Managing Committee
Association:	St. Joseph's College of Commerce, Old Students Association
Principal:	Principal of St. Joseph's College of Commerce

2. MEMBERSHIP OF THE ASSOCIATION

2.1 The following persons are eligible to become members of the OSA

- All former students who shall at any time have studied Commerce in St. Joseph's college prior to the 1st of June 1972
- All former students who shall at any time have studied in St. Joseph's College of Commerce after 1st June 1972
- All members of the OSA shall continue to be members of the association unless their membership is terminated under Article 2.7.

2.2 The Association shall consist of the following classes of membership

- Life
- Patron

The Managing Committee may confer Honorary Membership as hereinafter provided.

2.3 Application for membership

Applications for Life/ Patron membership shall be made on the prescribed form and shall be addressed to the Secretary of the Association, who shall verify the eligibility of the applicant before placing the application before the Managing Committee for consideration. Admission to the OSA shall ordinarily be automatic for all eligible applicants.

2.4 Refusal of membership

The Managing Committee shall have the power to refuse membership to any applicant, if in its opinion, the admission of the applicant to the OSA is not in the best interests of the Association. The following shall be adequate grounds for refusal:

- i) the applicant's conduct during his tenure in the COLLEGE or thereafter has not been in keeping with the values and traditions of the COLLEGE.
- ii) The applicant has been convicted of an offence involving moral turpitude or any other offence punishable with imprisonment of not less than one year.

Notwithstanding the foregoing, an applicant who has been refused admission, may reapply for membership after a period of one year.

2.5 Fees

The fees payable are as follows :

- Life Membership :

For members of the clergy	nil
For students on passing out	Rs. 1,000
Others	Rs. 2,000
- Patron

Others	Rs. 5,000
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2.6 HONORARY MEMBERSHIP

- a) During their tenure in the COLLEGE, Current Teaching Staff and members of the clergy attached to the COLLEGE shall (at their option) be Honorary Members of the OSA.
- b) The Managing Committee may invite any person to become an Honorary Member of the OSA if, in its opinion, such person will be able to guide and assist in the

furtherance of the objectives of the Association. Such Membership may be for a specified period.

- c) Former teaching staff and persons associated with the COLLEGE may be conferred Honorary Membership of the OSA in recognition of their contribution to the COLLEGE and the Association.

2.7 Termination of membership

Membership of the Association shall ipso facto terminate if:-

- A. A members dies or leaves or permanently leaves India.
- B. Tenders his resignation in writing to the President.
- C. His membership is terminated as provided by the Rules and Regulations.
- D. Unsound mind, acting against the objectives of the Association, other reasons stated by the Rules and Regulations
- E. Has an outstanding to the Association.

3. DUTIES, RIGHTS AND PRIVILEGES OF MEMBERS

- i) Patron, Life and Honorary Members shall have the right to attend the General Body meetings of the association and propose resolutions thereat. The right to vote at Meetings, stand for election and to requisition an Extra-ordinary General Meeting shall be restricted to Patron and Life Members only.
- ii) It shall be the duty of all individual members to inform the Honorary Secretary in writing of their addresses or of any change thereof, to which communications may be sent.
- iii) Any communication or notice or letter sent to the members in India by post to the last address registered with the association shall be deemed to have been delivered.

4. OFFICIAL AND FINANCIAL YEAR

The financial year of the OSA shall commence of the 1st day of April of one year and terminate on the 31st day of March of the succeeding year. The Official Year of the Association is the term that of the Managing Committee, which shall hold office from the end of one Annual General Meeting to the end of the succeeding Annual General Meeting.

5. ANNUAL GENERAL MEETING

The Annual General Meeting of the OSA shall ordinarily be held every year in the month of August on a Sunday. However, the Managing Committee may call for the Annual General Meeting on any other date within 6 months from the close of the Financial year.

6. EXTRA-ORDINARY GENERAL MEETING

- i) An Extraordinary General Meeting may be held under the direction of the Managing Committee or on the requisition in writing of not less than fifty Patron or Life Members in writing. Any requisition so made by the members shall state the object or objects of the meeting proposed to be called and must be signed by the requisitionists.
- ii) Save in the case of the Annual General Meeting, the Agenda of the intended Extraordinary General Meeting shall be issued by the Secretary not less than two weeks before the time appointed thereof for the said Meeting.

7. MANAGEMENT

- i) The affairs of the Association shall be managed by a Governing Body to be called the **MANAGING COMMITTEE** which shall consist of the following elected members :
 - a) President
 - b) Vice President
 - c) Secretary
 - d) Treasurer
 - e) Seven Committee members

Elections shall be held at the Annual General Meeting of the Association. Members of the Managing Committee shall hold office for one year and may be re-elected and hold office for a period not exceeding three consecutive years in a particular post. The Secretary who may be re-elected to continue as long as his services are deemed necessary, and in the absence of finding any other suitable and willing candidate.

- ii) The Managing Committee shall be empowered to co-opt additional members not exceeding five in number to the committee. These members will not have voting rights.
- iii) In addition to the above, the Principal and the Rector of St. Joseph's College of Commerce shall be ex-officio members of the Managing Committee with voting rights. The Principal or Rector of St. Joseph's College of Commerce shall be a mandatory signatory to every Bank account/Investment that is opened and the other signatory being any one of the President, Secretary or Treasurer.
- iv) The President of the preceding year shall also be an ex-officio member of the Managing Committee and designated Past President with no voting rights.
- v) Any vacancy occurring in the Managing Committee shall be filled by the Managing Committee and the person so elected or nominated shall hold office until the next Annual General Meeting of the Association.

- vi) The Managing Committee may accept corpus Fund donations from Individuals, Groups of Individuals, Past students, Batches, Benefactors and others, the interest earned on the Corpus Funds shall be utilized for the following
- A. Scholarships to needy students in the college
 - B. Awards to outstanding students
 - C. Training to staff
 - D. Welfare to staff
 - E. Ex gratia to retiring staff
 - F. Any other activity which is as per the Aims and Objectives of the Association.
- The disbursement of the various corpus funds shall be laid down by the Donor and the running of the funds like minimum amount, term etc. shall be decided by the Managing committee.

8. FUNCTIONS OF OFFICE BEARERS

8.1 PRESIDENT

- i) The President is responsible to the Managing Committee and to the General Body. He shall carry out the decisions of the General Body and Governing Body through the Secretary and other Committee members. He shall be the executive head of the Association and shall be the Chairman at all meetings of the Managing Committee and of the General Body.
- ii) At the meetings the Chairman shall have a casting vote in addition to the vote to which he is entitled as a member, in the event of an equal division.

8.2 VICE PRESIDENT

- i) Either of the Vice-President shall perform the duties of the President in the absence or inability on the part of the President. In the absence of the President and the Vice-President, the members present shall elect one of those present to chair the meeting.

8.2 SECRETARY

- i) The Secretary, shall carry out the directions of the Managing Committee and shall generally maintain communications with all members of the Association and with the past students of the college in pursuance of the objects.
- ii) All correspondence of the Association shall devolve on the Secretary
- iii) The Secretary shall record minutes of all proceedings of Committee Meeting which shall contain a fair and accurate record of the proceedings. Such minutes are to be recorded in a special book to be called the Minutes Book.

- iv) The Secretary shall maintain a complete list of members of the Association together with their addresses.
- v) The Secretary shall prepare and place before the General Body at its Annual General Meeting a report on the working of the Association for the official year under review.

8.3 TREASURER

- i) The Treasurer shall receive all subscriptions, collection, Interest on investments, donations and other sundries and acknowledge receipt thereof through the Secretary.
- ii) The Principal/Rector and either President, Secretary or Treasurer shall be the signatories of all the accounts, fixed deposits, investments of the Association and the Treasurer shall be responsible for maintaining the proper Books of Account with respect to
 - a) All sums of money received and expended by the Association
 - b) The Assets and Liabilities of the Association
- iii) All investments of the Association shall be decided by the Managing Committee
- iii) The Treasurer shall present at the time of the Annual General Meeting a Audited Income Expenditure A/c and Balance Sheet showing all monies received and expended by the Association during the financial year. This report shall be incorporated in the Annual Report of the Association.
- iv) The Treasurer shall also hand over the Audited Income and Expenditure A/c and Balance Sheet showing all monies received and expended by the Association during the financial year, as well as details of all Investments, to the Bangalore Jesuit Educational Society to be incorporated into their accounts for the year ending 31st March each year.

9. MANAGING COMMITTEE MEETINGS

- i) The Managing Committee shall meet at least once in 2 months or often at the direction of the President or of any three members of the Managing Committee. Absence of a member from three consecutive meetings, without justifiable cause, shall disqualify him from membership of the Managing Committee.
- ii) The quorum at a Committee Meeting shall be five including all members.
- iii) All questions shall be decided by show of hands and in case of a tie, the President shall have a casting vote.
- v) The Secretary shall keep a record of the proceedings of all the meetings of the Managing Committee.

10. POWERS

- i) The Managing Committee shall be responsible for the administration, direction and management of the Association and shall promote the objects of the Association as set out in the Memorandum.
- ii) The property of the Association shall stand in the name of the Principal at the time of St. Joseph's College of Commerce or such person or persons duly appointed by him for the purpose.

11. CONDUCT OF ANNUAL GENERAL MEETING

- i) The Annual General Meeting shall be held not later than September or as near thereto as possible in each year at such time and place as the Managing Committee may determine, for the following purpose
 - A. To receive the report of the Managing Committee, the accounts of the association and its auditors report for the year ending 31st March preceding the date of the Meeting. Such accounts shall comprise of a balance Sheet and Statement of receipts and disbursements for the said year and an Income and Expenditure account.
 - B. To Elect the Managing Committee for the coming year (procedure for election to be laid down by the Managing Committee and circulated to General Body)
 - C. To appoint a Chartered Accountant and to fix his/her remuneration.
 - D. To transact any other business which may be brought forward by any member of the Managing Committee or of the Society with the previous permission of the President.
 - E. Notice of any resolution proposed to be moved by any member shall be given to the Secretary duly recorded by a member, 60 days before the Annual General Meeting
- ii) Notice

Fourteen days notice at the least of a General Meeting specifying the place, date, day and hour of the meeting and the general nature of the business to be conducted, shall be given to the members. Resolutions of the M.C. seeking to rescind, abrogate, vary, modify or otherwise amend the Articles of the Association framed herein shall be deemed to be special resolutions and fourteen days notice of the intention to move such resolutions shall be given to members before the General Meeting at which such resolutions are to be moved.
- iii) The notice of a Annual or Extraordinary General Meeting shall be signed by the Secretary of the Managing Committee or by such member the Managing Committee may appoint, except in the case of an Extraordinary General Meeting convened by members in accordance with these Articles, in which case the notice may be signed by the members convening the same.
- iv) The non receipt of notice by any member shall not invalidate a meeting for which notice is given.

- v) Fifty members present in person at the commencement of the meeting shall form the Quorum of a General Meeting.
- vi) No business shall be transacted at a General Meeting unless the requisite quorum be present at the commencement of business.
- vi) If within half an hour from the time appointed for the meeting a quorum is not present, the meeting, if called upon the requisition of members, shall be dissolved; in any other case it shall stand adjourned to some other day to be decided by the members present. If at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the members present shall form the quorum and hold the meeting.
- vii) The President of the Association shall preside at all General Meetings. In the absence of the President, the Vice President shall preside. In the absence of the President and Vice Presidents within fifteen minutes of the time appointed for the holding of the meeting, the members present shall choose one of their number to be Chairman.
- viii) At any General Meeting a resolution put to the vote shall be decided on a show of hands, unless a poll is demanded by at least five members present and having the right to vote. A declaration by the Chairman that a resolution has, on a show of hands, been carried or lost and an entry to that effect in the book of proceedings of the Association shall be deemed conclusive evidence of the fact.
- ix) On a show of hands and upon a poll every member present in person and entitled to vote shall have one vote.
- x) In the case of equality of votes, the Chairman shall have a casting vote in addition to the vote to which he is entitled as a member.
- xi) The Managing Committee shall cause to be kept minutes of all proceedings of General Meetings which shall contain a fair and correct summary of the proceedings thereof. The Chairman of the meeting shall exercise absolute discretion with regard to the inclusion in the minutes of any matter which in his opinion, could reasonably be regarded as irrelevant or immaterial to the proceedings or is detrimental to the interest of the Association.

12. SUB COMMITTEES

The Managing Committee may appoint ad-hoc sub-committees to attend to any special business of the Association, but in all such sub-committees the Secretary of the Association shall be an ex-officio member.

13. AMENDMENT OF ARTICLES

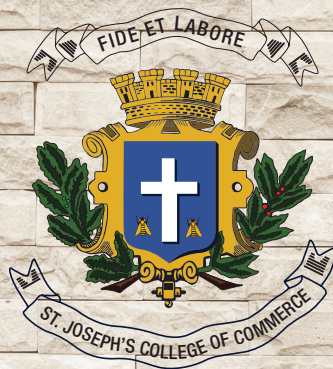
- i) The Articles of the Association for the time being in force or any of them may be amended abridged or repealed by a special resolution moved at a General Meeting of the Association called in accordance with these Articles and passed by a majority of not less than two-thirds of such numbers entitled to vote as are present in person at the meeting.
- ii) The Managing Committee shall have the right to frame bye laws or such other regulations as may be necessary for the efficient working of the Association or in any manner connected therewith, provided that such bye-laws or regulations shall be ratified at the next General Meeting of the Association
- iii) The Managing Committee, subject to the supremacy of the General Body, is the executive authority for the interpretation of these Articles and decisions on any matter affecting the Association and not provided for in these Articles.

14. COMPLAINTS & SUGGESTIONS

Any member having complaints or suggestions to make shall do so in writing and address the same to the Secretary who shall place it before the next meeting of the Managing Committee

15. INTERPRETATION OF THE RULES AND REGULATIONS

The interpretation of these Rules and Regulations and the bye laws their construction and effect as decided by the Managing Committee and any ruling given by the Managing Committee shall be final and binding on all members.



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